

# **April 22, 2025 Board Meeting Summary**

## **Monthly Board Updates**

Staff provided a report on pending projects and developments in each Department, a summary of Trico's financial performance, and a summary of industry trends. The Board also reviewed information on Trico's power supply and reliability.

The Board discussed the monthly Board Education (Our Financing Advantage: RUS, CFC, and CoBank) which was presented in a video that was emailed to the Board at an earlier date, continued its monthly policy review process, and reported on activity for the month.

## **Key Items, Approvals, and Board Actions**

- The Board re-organization took place as the election of Board officers was conducted in accordance with the Bylaws and applicable Board policies.
- The Board approved Power Grant awards to the following organizations listed:
  - Mt. Lemmon Fire Fighter Foundation
  - Sahuarita Food Bank & Community Resource Center
  - Marana Food Bank & Community Resource Center
  - Arivaca Coordinating Council/Human Resource Group, Inc.
  - Corona Cares
  - Community Food Bank of Southern Arizona
- The Board received a presentation on a proposed process for handling data center large load project inquiries and contract objectives that will help guide Trico's analysis of large projects and negotiation of agreements related to such projects.